
OPTIONAL LIFE AND AD&D COVERAGE

As an employee of the State of Alaska you may also choose to enroll in Optional Life Insurance. Optional Life Insurance, excluding Accidental Death and Dismemberment (AD&D), is payable as a result of death from any cause.

The amount of Optional Life Insurance available to you is equal to your annual income rounded to the next highest \$1,000. The maximum available is \$60,000. This coverage is not available for dependents.

How To Enroll

On the same form for designating your beneficiaries for Basic Life (see page 152) you may select Optional Life Insurance.

If you enroll in Optional Life Insurance within 31 consecutive calendar days from the date you were hired as a permanent or long-term nonpermanent employee, you do not have to show evidence of your good health. If you do not enroll within that time, you must furnish the life carrier with satisfactory evidence of your good health to become covered. The life carrier may ask that you have a medical examination at your expense.

Premiums

The premiums for Optional Life Insurance are deducted from your paycheck. Premiums are calculated based on your age and salary at enrollment. A list of premiums may be obtained from your human resources office, the division, or its web site.

If your salary or age changes, the amount of your Optional Life Insurance and premium is recalculated annually to reflect those changes.

Premium rates are subject to change each year.

When Coverage Begins

Your Optional Life Insurance is effective on the first day of the month for which you pay the premium, but not earlier than the first day of the month following 30 days of employment. For example, if you are hired May 15 and sign up at that time, your first premium deduction is made in July so you are covered from July 1.

Amount of Optional Life and AD&D Coverage

If you die from any cause, your Optional Life pays your beneficiary the full amount of your insurance.

If you die from an accident, your Optional AD&D insurance pays your beneficiary an additional benefit equal to the value of your Optional Life Insurance benefit.

Besides the full amount of Optional Life Insurance, Optional AD&D benefits are payable for losses that occur within 100 days of an accident and as a result of accidental bodily injury, independent of all other causes, for loss of life, or loss of both hands, both feet, sight of both eyes or any such combination. One-half of the full amount is payable if you lose one hand, one foot, or the sight of one eye.

As used above, “loss” for hands and feet means complete severance through or above the wrist or ankle joint; for eyes, complete and irrevocable loss of sight. Loss of sight must be certified as being entire and irrecoverable by a licensed physician specializing in ophthalmology and certified by the American Board of Ophthalmology.

Optional AD&D Exclusions

AD&D benefits are not payable if the loss directly or completely results:

- from suicide or any attempted self-destruction while sane or insane;
- from declared or undeclared war, or any act of war;
- either directly or indirectly from illness or disease or bacterial infection other than infection that occurs simultaneously with and because of an accidental cut or wound; or
- from service in the armed forces of any country or international authority unless the service does not exceed 30 days.

